

## Sample Portfolio

**Portfolio performance history for period Sep 1, 2003 - Jul 31, 2005, with Master Account Value = \$150K**

based on monthly data

### Programs in Portfolio

Name	Start	End	Trading Level	Leverage
Abundance Fund, LLC	May-03	Aug-05	25000	1.000
Balance Capital Management - Short	Sep-03	Sep-05	25000	1.000
Diamond Capital Management	Mar-01	Jul-05	100000	1.000

### Initial Allocation

Name	Trading Level
Diamond Capital Management	100000
Abundance Fund, LLC	25000
Balance Capital Management - Short	25000

Date	Master Account Value	Month	Quarter	Year
Initial	150000			
Sep-03	152195	1.46	1.46	
Oct-03	156555	2.86		
Nov-03	156310	-0.16		
Dec-03	158083	1.13	3.87	5.39
Jan-04	160363	1.44		
Feb-04	164595	2.64		
Mar-04	165123	0.32	4.45	
Apr-04	163415	-1.03		
May-04	165393	1.21		
Jun-04	167858	1.49	1.66	
Jul-04	174115	3.73		
Aug-04	173505	-0.35		
Sep-04	175993	1.43	4.85	
Oct-04	181815	3.31		
Nov-04	181018	-0.44		
Dec-04	182055	0.57	3.44	15.16
Jan-05	179808	-1.23		
Feb-05	181885	1.16		
Mar-05	181538	-0.19	-0.28	
Apr-05	178990	-1.40		
May-05	178550	-0.25		
Jun-05	179735	0.66	-0.99	
Jul-05	180210	0.26		YTD: -1.01

**Notes:**

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.